



## **Erie Insurance Rates in Top 3 Percent Based on Financial Security**

ERIE, Pa. – December 18, 2000 – Erie Insurance Exchange has once again been rated A (excellent) for financial security by Weiss Ratings Inc., an independent source that provides objective ratings to help professionals and consumers make educated purchasing decisions. Only 3 percent of companies receive an A rating. The largest percentage of companies receive an average C rating.

Since 1993, Weiss has rated Erie Insurance Exchange an A or higher in its quarterly compilation of insurance company ratings and analysis.

According to Beau Heyman, public relations coordinator at Weiss Ratings Inc., "The A rating means that in our opinion, this company offers excellent financial security."

The A rating indicates that Erie Insurance Exchange has maintained a conservative stance in its investment strategies, business operations and underwriting commitments. While the financial position of any company is subject to change, Weiss believes that this company has the resources necessary to deal with severe economic conditions.

Known for competitive rates and superior service, Erie Insurance Group is the 24th largest property/casualty insurer in the United States based on total lines net premium written and the 13th largest auto insurer in the United States based on private passenger automobile net premiums written. With more than 2.9 million policies in force, Erie Insurance Group includes seven companies operating in 10 states and the District of Columbia and is rated A++ (superior) by A.M. Best Company and is listed in Ward's Top 50 for financial security and stability. Erie Indemnity Company (NASDAQ – ERIE) is the management company for Erie Insurance Group. Headquartered in Erie, Pa. since 1925, the ERIE provides auto, home, business and life insurance through more than 6,300 independent agents representing nearly 1,500 agencies.